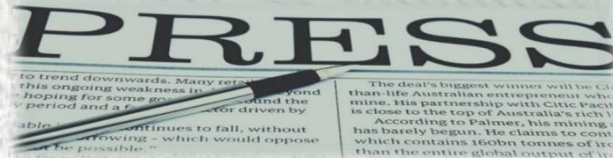


Date: May 12, 2020

IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



“Whatever you are, be a good one.”

Updates on Insolvency and Bankruptcy Code

IBC: Much needed to boost credit flow and the economy

The global financial news reveals an increase in bankruptcies due to the Covid-19 induced global lockdowns. While the bankruptcies are unfortunate, recognition of the bankruptcies facing companies in the face of the collapse and an efficient resolution of such bankruptcies (which will allow both the companies and creditors involved to move along) is vital to rejuvenating the economy.

Source: IBC Guide

Please find the full news at:

<http://www.ibcguide.com/ibc-much-needed-to-boost-credit-flow-and-the-economy/>

Lenders extend ICA for Reliance Home Finance resolution till June 30

Lenders to troubled mortgage financier Reliance Home Finance (RHF) have extended the inter-creditor agreement (ICA) till June 30, 2020. “First we extended ICA till March in the hope of a resolution, but now it has been extended till June 30,” the source added. The extension of ICA holds importance as it signals that banks are still hopeful about a possible resolution for RHF.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/lenders-extend-ica-for-reliance-home-finance-resolution-till-june-30/1955833/>



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