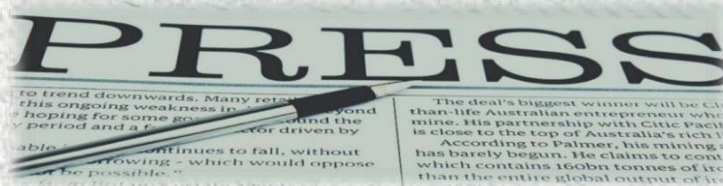


Date: April 14, 2020

IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



“We must embrace pain and burn it as fuel for our journey.”

Updates on Insolvency and Bankruptcy Code

Covid-19: MSME loan portfolio of NBFCs, MFIs likely to see collections drop post moratorium as well

Small business loan portfolios of non-banking finance companies (NBFC) and microfinance institutions (MFI) are expected to see a decline in their collections even after the three-month moratorium period is over, CARE Ratings said. “Amidst lockdowns, the earning capacity of this class of society, as well as that of small traders and shopkeepers, would be severely affected,” it said in a note on Monday.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/sme/msme-fin-covid-19-msme-loan-portfolio-of-nbfc-mfis-likely-to-see-collections-drop-post-moratorium-as-well/1927038/>

IBC- It's a Binding Code - Tax Perspective

Insolvency and Bankruptcy Code, 2016 (IBC) is one of the showcase legislations of the Government to consolidate and amend laws relating to reorganisation and insolvency resolution of distressed corporates in a time bound manner for maximisation of value of assets and balancing the interests of all stakeholders, including alteration in the order of priority of payment of Government dues.

Source: Taxmann News

Please find the full news at:

<https://www.taxmann.com/topstories/22233000000020609/ibc-it%E2%80%99s-a-binding-code-tax-perspective-news.aspx>



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