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# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**We may encounter many defeats but we must not be defeated.**

## **Updates on Insolvency and Bankruptcy Code**

### **AGR dues: SC on path to realise govt big loser in Vodafone-Idea case**

The AGR-dues case in the Supreme Court (SC) just got a lot more interesting with SC looking at whether there was mala fide in telcos like RCom and Aircel being at the NCLT as this puts a question mark over their ability to repay their dues; RCom has AGR dues worth Rs 25,000 crore, and Aircel around Rs 12,389 crore.

**Source: Financial Express**

**Please find the full news at:**

<https://www.financialexpress.com/opinion/agr-dues-sc-on-path-to-realise-govt-big-loser-in-vodafone-idea-case/2052162/>

### **Private equity giant KKR drags Sintex arm to NCLT over Rs 430 crore loan**

KKR has dragged an arm of Sintex to the National Company Law Tribunal (NCLT) over a loan of Rs 430 crore. The private equity group is seeking to initiate insolvency proceedings against Sintex-BAPL Ltd, a unit of the Ahmedabad-based Sintex group that makes plastic components for cars and sports utility vehicles.

**Source: Economic Times**

**Please find the full news at:**

<https://economictimes.indiatimes.com/news/company/corporate-trends/kkr-drags-sintex-arm-to-nclt-over-rs-430-crore-loan/articleshow/77497650.cms>



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