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IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



"You are so much more than what you are going through."

Updates on Insolvency and Bankruptcy Code

Stressed firms under IBC find it hard to stay afloat

The government may have decided to insulate fresh defaulters from insolvency proceedings for six months, but stressed companies that are already facing resolution under the Insolvency and Bankruptcy Code (IBC) are finding it difficult to mop up resources to remain afloat.

Source: IBC Guide

Please find the full news at:

<http://www.ibcguide.com/stressed-firms-under-ibc-find-it-hard-to-stay-afloat/>

Banks want IBC proceedings in all pending cases to be suspended for 2 years

Citing a sharp fall in valuations and lack of demand for bankrupt companies, Indian banks are considering proposing to the government that insolvency proceedings in all the pending cases be suspended for at least two years. There were 1,961 cases pending in courts as of December 2019.

Source: Business Standard

Please find the full news at:

https://www.business-standard.com/article/companies/banks-want-ibc-proceedings-in-all-pending-cases-to-be-suspended-for-2-years-120042500050_1.html



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