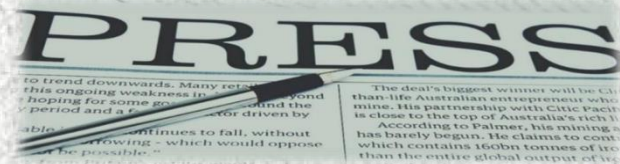


Date: May 30, 2020

IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



“Things Work Out Best For Those Who Make The Best Of How Things Work Out.”

Updates on Insolvency and Bankruptcy Code

Cross border insolvency: Krishnan panel submits report to Ministry

KR Srivats A committee appointed by the Corporate Affairs Ministry (MCA) to recommend rules and regulatory framework for the smooth implementation of cross-border insolvency provisions under the Insolvency and Bankruptcy Code (IBC) has submitted its report.

Source: Hindu Business Line

Please find the full news at:

<https://www.thehindubusinessline.com/news/cross-border-insolvency-krishnan-panel-submits-report-to-ministry/article31704229.ece>

Bankruptcy process at Indu Techzone set aside by NCLAT

The National Company Law Appellate Tribunal (NCLAT) has set aside the insolvency proceedings at Indu Techzone, providing relief to promoters led by I Syam Prasad Reddy, who is a co-accused in the disproportionate assets case against Andhra Pradesh CM YS Jagan Mohan Reddy.

Source: Economic Times

Please find the full news at:

<https://economictimes.indiatimes.com/industry/indl-goods/svs/engineering/bankruptcy-process-at-indu-techzone-set-aside-by-nclat/articleshow/76085126.cms>



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