

Date: July 31, 2020

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Insolvency Professional Agency of Institute of Cost Accountants of India



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Updates on Insolvency and Bankruptcy Code

JSW Steel to NCLT: Awaiting tribunal nod to implement Rs 1,550-cr resolution plan for ACCIL

JSW Steel on Thursday informed the National Company Law Tribunal (NCLT) that it was only awaiting approval from the tribunal to implement its Rs 1,550-crore resolution plan for Asian Colour Coated Ispat (ACCIL).

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/jsw-steel-to-nclt-awaiting-tribunal-nod-to-implement-rs-1550-cr-resolution-plan-for-accil/2040336/>

Lenders agree to liquidate Nirav Modi's Firestar International, feel auction will delay probe

Lenders of Nirav Modi group's Firestar International agreed to liquidate the company on Thursday with over two thirds of banks voting in favour of a resolution that was initially tabled at a bankers meeting last month, according to people aware of the matter. Punjab National Bank is the lead bank in the consortium.

Source: Economic Times

Please find the full news at:

<https://economictimes.indiatimes.com/news/politics-and-nation/lenders-agree-to-liquidate-nirav-modis-firestar-international-feel-auction-will-delay-probe/articleshow/77274071.cms>



Insolvency Professional Agency of Institute of Cost Accountants of India
(A Section 8 Company incorporated under Companies Act 2013)
CMA Bhawan, 3 Institutional Area, Lodi Road