



# Insolvency Professional Agency of Institute of Cost Accountants of India

(Section 8 Company registered under the Companies Act, 2013)  
CIN:U74999DL2016NPL308717

Date 28<sup>th</sup> March 2025

## CIRCULAR

### ANNUAL MEMBERSHIP FEE FOR F.Y. 2025-26 & INTRODUCTION OF AUTHORISATION FOR ASSIGNMENT FEE

In terms of Clause 11 of the Model Bye-laws under Regulation 3 read with Regulation 2(1)(c) and Bye-Law 11, of the Insolvency Professional Agency of Institute of Cost Accountants of India (IPA-ICMAI), may require the professional members to pay a fixed sum of money as its Annual Membership Fee.

IPA-ICMAI has decided to introduce a fee for issue or renewal of Authorisation for Assignment (AFA), effective from 1<sup>st</sup> April 2025. The fees Payable by members to IPA-ICMAI w.e.f 1<sup>st</sup> April 2025 are as follows:

#### For Individual IPs

- a) Annual Membership Fee of Rs. 5,000/- plus GST 18%
- b) AFA fee of Rs. 5,000/- plus GST 18%

#### For IPEs

- a) Annual Membership Fee of Rs. 30,000/- plus GST 18%
- b) AFA fee of Rs. 10,000/- plus GST 18%

Kindly note that

- i. Annual Membership fee is payable for the year in advance on or before 30<sup>th</sup> April of every year.
- ii. The fees of Authorisation for Assignment (AFA) is payable along with application for issuance/renewal of AFA as and when it falls due.

**This notification becomes effective from 1<sup>st</sup> April 2025**



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## Payment Methods

### 1) By Cheque/Demand Draft

Cheque payable at par/Demand Draft drawn in favour of “**Insolvency Professional Agency of ICMAI**”. The cheque/demand draft should be dispatched to Membership Dealing Officer at CMA Bhawan, C-42, Industrial Area, Sector 62, Noida, Uttar Pradesh 201309 along with a letter mentioning your name, address, IP Enrollment number and IBBI Registration number.

### 2) NEFT Payment

The details of the Bank Account where remittances have to be made is as under:

**Beneficiary Name- Insolvency Professional Agency of ICMAI**

**Name of the Bank- Indian Bank**

**Address of Bank- Defence Colony, New Delhi - 110024**

**Bank Account No. – 6486054958**

**IFSC Code- IDIB000D008**

GSTIN along with your GST Registration Certificate may be provided.  
(Please mention if the certificate is already provided)

In case of any query, kindly email to [ipa@icmai.in](mailto:ipa@icmai.in)

Karishma Rastogi  
Secretary to the Company



G.S. Narasimha Prasad  
Managing Director